

NATIONAL REAL ESTATE Investor®

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<http://www.nreionline.com/nrei-wire/10-must-reads-cre-industry-today-june-28-2017>

NREI WIRE

10 Must Reads for the CRE Industry Today (June 28, 2017)

5. **NYC Construction Worker Wages Hit 10-Year High** “Average wages for New York City construction workers rose more last year than they did in any year since 2007, a new report from the New York Building Congress found. Construction workers’ average annual wages shot up 5.4 percent last year, to \$80,200 in 2016 from \$76,100 in 2015. The uptick was the biggest annual increase since wages rose 6.4 percent in 2007. It also marks the first time in nine years that construction worker earnings increased by more than 3 percent in a year.” (*Commercial Observer*)